The Toronto region* is one of the world’s leading fintech hubs, with an investment rate among the highest globally. In recent years, it has attracted significant attention from international investors, accelerators, and startups.

### Fintech Space
- **190+** FinTechs
- **19** VC Firms
- **20+** Incubators/Accelerators

**40+ New Fintechs Since 2016**

### Technology Trends
- **50%** of Canadian Distributed Ledger Technology startups based in the Toronto region
- **52%** of executives believe cybercrime will be the most disruptive economic crime in coming years
- World’s first quantum machine learning start-up program at Creative Destruction Lab

### Benchmarks
- **1** Silicon Valley
- **2** New York
- **3** London

Toronto ranks **9** out of top 15 global fintech hubs

### Financing
- **118% CAGR** Highest globally

### Talent
- Ryerson University’s DMZ is ranked #1 university-based incubator in the world
- **$125 Million** Committed by the Government of Canada to support AI leadership

### Regulations
- 2019 – Federal Government reviewing open banking
- 2018 – Legislation enables FRFIs to increase participation in the fintech sector
- 2017 – Ontario announces a “regulatory super sandbox” to spur innovation

### Benchmarking
- Toronto ranks **9** out of top 15 global fintech hubs

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*The Toronto region refers to the Toronto-Kitchener-Waterloo Corridor